

MEKO AB  
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# Environmental and climate policy

## Introduction, purpose and scope

MEKO's mission is to be the most comprehensive partner for everyone who drives, repairs, and maintain vehicles in Northern Europe. Our largest environmental impacts stem from transportation, energy consumption in our premises, and the management of chemicals and waste.

The policy applies to all employees across the companies and countries where MEKO operates, including board members and employees working under any of MEKO's brands, such as affiliated workshops.

This policy shall be annually reviewed and submitted to the Board of Directors for approval.

## Our commitment

As a leading player in the mobility sector in Northern Europe, MEKO has a vital role in the transition to a climate-neutral and circular society. Our core business, which involves maintaining and repairing vehicles, helps extend their lifespan and reduces the need for new car production.

Our direct climate impact arises primarily from transportation to stores and workshops, while our indirect impacts result from energy consumption in our premises, the purchase of products and services, employee commuting, and goods transportation. Most of MEKO's waste impact is generated by our operations, including workshops, warehouses, and transport activities.

We are committed to complying with all applicable environmental regulations and customer demands. We aim to reduce energy consumption and limit emissions of pollutants to air, water, and soil. Environmental considerations are to be integrated into our operations, contributing to long-term value creation for our stakeholders.

We ensure the safe handling of chemicals and products and aim to market and sell items with minimal environmental impact. Additionally, we actively reduce waste in our operations, prioritizing recycling and proper disposal to reduce our environmental footprint and promote sustainability. When applicable, we impose environmental criteria on the products and services we purchase, adopting a life-cycle perspective.

We are committed to applying circular economy principles to reduce material impacts within our operations and value chain, contributing to the transition towards a circular economy. We actively collect used parts and materials—such as cast iron and aluminum calipers—for recycling and/or remanufacturing.

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### Climate targets and actions

MEKO is committed to setting climate targets in line with the 1.5°C pathway and will establish long-term net-zero targets. As part of our plan to reduce emissions from our own transportation, we aim to gradually replace fossil-fuel-powered vehicles with low-carbon alternatives. We will continuously improve energy efficiency in MEKO and increase the share of fossil-free energy we use. Furthermore, we will work to reduce indirect emissions, such as those from business travel and transport, and collaborate with suppliers to promote practices with less climate impact.

- MEKO's greenhouse gas (GHG) emissions are calculated annually, with a focus on continuously improving the quality of the emission data reported.
- A Scope 3 screening will be conducted every three years or when there are significant changes within the Group.
- The GHG base year will be recalculated every five years or whenever acquisitions or divestments impact emissions by more than 5%.

In addition to reducing our own climate impact, we are committed to adapting our operations to meet the challenges posed by climate change. As part of this, MEKO conducts climate scenario analysis to identify risks and opportunities related to climate impact and adaptation.

### Implementation

We will ensure compliance with relevant environmental legislation and regulations by making related procedures and routines accessible throughout our operations. Whenever possible, we will apply consistent standards and methods across MEKO. By providing information and training, we aim to further enhance our employees' understanding of environmental and energy issues.

Our work will be carried out systematically, with continuous measurement, monitoring, and improvement of our operations from an environmental and energy efficiency perspective. We will report our environmental impact annually in our Annual- and Sustainability Report

*This policy was adopted by the Board of Directors at the Board meeting in MEKO AB (publ) on  
May 15, 2025*

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